



The European Graduate School  
EST. 1994

The European Graduate School  
Seewjinenstrasse 6  
CH-3930 Visp  
Switzerland

Phone +41 79 749 54 87  
Fax +41 24 474 99 18  
[www.egs.edu](http://www.egs.edu)

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## EGS Financial Aid Manual 2021–2022

For EGS students participating in the U.S. Federal Direct Loan Program

These instructions apply to EGS students in both divisions: Division of Philosophy, Art and Critical Thought (PACT) and Division of Arts, Health and Society (AHS).

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### IMPORTANT NOTE

**The EGS received notification this summer that the U.S. Department of Education would not recertify our eligibility for participation in any Federal Student Aid (FSA) student loan programs. The academic/award year of 2021-22 is to be the last academic year in which EGS will participate in any FSA programs. Thus, the academic year that has just begun (2021-22) will be our last year for participating in any FSA loan programs. As of August 31, 2022, EGS will be out of FSA.**

**Beginning immediately, no students new to the FSA programs are eligible for FSA loans to attend The EGS. This means that students who have never taken out FSA loans to attend The EGS cannot take them out now.**

**Students who previously have taken out loans from FSA to attend The EGS, and who have remained enrolled continuously in The EGS, are still eligible to take out a loan in this new academic year (2021-22). However, that will be their last loan for attending EGS.**

**Beginning September 1, 2022, there will no longer be FSA loans available to anyone to attend The EGS.**

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### OVERVIEW

This document presents instructions for U.S. students applying to FSA to obtain student loans to attend The EGS in the academic year 2021-22. The academic year 2021-22 begins on September 1, 2021, and ends on August 31, 2022. After that date, The EGS will no longer participate in the FSA and its student aid programs.

To apply for funds to attend The EGS in 2021–22, students must use the Free Application for Federal Student Aid (FAFSA) form and the Master Promissory Note (MPN) for award year 2021–22. It is a requirement of FSA that the award year of the application forms and the academic year for which funds are being requested are the same. Forms for one year cannot be used for a different year of attendance.

The academic year 2021–22 is expected to take place in its entirety during the international lockdown for COVID-19. As a result, it is expected that all instruction and supervision during academic year 2021–22 will be conducted online.

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## **ELIGIBILITY**

To be eligible for a U.S. Federal Direct Loan for The EGS, you need to fulfil the following requirements:

- Be a U.S. citizen, a U.S. national, a permanent resident of the United States, or able to present evidence from the Immigration and Naturalization Service that you are in the U.S. for other than a temporary purpose and with the intention of becoming a citizen or permanent resident

### **AND**

- Be a continuing student in the PACT Division of The EGS for the academic year 2021–22 and have previously taken out an FSA loan to attend The EGS

### **OR**

- Be a continuing student in the AHS Division of The EGS for the academic year 2021–22 and have previously taken out an FSA loan to attend The EGS

## **LOAN LEVELS AND COST OF ATTENDANCE**

Student loan funds provided by FSA are required by U.S. federal law to be used only for payment of tuition and, specifically, school-related expenses. Students applying for FSA Direct Loans to attend The EGS are encouraged to check with FSA for information regarding what expenses qualify.

Please note that FSA provides only one loan per award/academic year. All EGS students should budget themselves accordingly.

## **TUITION**

### **PACT**

Tuition for PACT students in academic year 2021-22 are as follows:

Tuition Deposit upon receipt of admission first year (Ph.D. / MA / Certificate of Study / Postdoctoral Research Study): \$500.00

(The entirety of tuition must be paid before seminars begin.)

Individual Seminars for meeting degree requirements (PhD / MA / Certificate of Study / Postdoctoral Research Study): \$1,170.00 per seminar

Auditing of Individual Seminars: \$350.00 per seminar

Leading Thinkers Courses: \$850.00 per seminar or \$1,400.00 for two courses.

First-year students (six-seminar package for those on US loans, Ph.D. / MA): \$7,020.00

Second-year students (six-seminar package for those on US loans, Ph.D. / MA): \$7,020.00

Certificate of Study students: \$7,020.00 for six seminars

Certificate Postdoctoral Research Study students: \$7,020.00 for six seminars

Certificate of Online Studies: \$1,400.00 for four seminars

MA Supervision students (off-campus supervision, third to fifth year): \$2,000.00 per year

Ph.D. Supervision students (off-campus supervision, third to seventh year): \$3,000.00 per year

Elective seminars selected by matriculated students: \$1,170.00 attending for credit,  
\$350.00 auditing

Withdrawal Fee: \$440.00

(Doctoral students are required to take three to seven years to complete the program – two years of seminars and one to five years of supervision, during which they are to write their dissertations. MA students have three to five years to finish, with up to three years of supervision. Precise requirements for individual students will be determined by the student's advisor in consultation with the dean.)

### **AHS**

Tuition for AHS students in academic year 2021-22 are as follows:

\$350.00 MA Application fee

\$7,440.00 MA first year (Module P, D, KS)

\$7,440.00 MA second year (Module P, D, KS)

\$6,170.00 MA third year (Module EXA-E)

Tuition for elective AHS Modules in the MA Program in academic year 2021-22:

\$7,440.00 CAS: Certificate of Advanced Studies Expressive Arts, Digital Arts and Media

\$3,660.50 Expressive Arts Practice

\$3,440.00 GH Malta: Certificate Program Expressive Global Health

\$1,810.00 Spring School Malta

Tuition for AHS students in academic year 2021-22 are as follows:

\$350.00 Ph.D. Program: Application fee

\$7,550.00 CAGS first-year first phase of the Doctoral Program

\$9,080.00 CAGS second-year first phase of the Doctoral Program incl. program review and  
Qualifying Fee

\$7,210.00 Ph.D. third-year second phase (off-campus supervision, Ph.D.) incl. Spring School  
Tuition

\$9,660.00 Ph.D. fourth-year second phase (off-campus supervision, Ph.D.) incl. Exam Fee

## MAXIMUM LOANS

If you are a student of the PACT Division of The EGS, your maximum loan amounts are (in US-\$)	If you are a student of the AHS Division of The EGS, your maximum loan amounts are (in US-\$)
<ul style="list-style-type: none"><li>• First-year: \$18,000.00</li><li>• Second-year: \$18,000.00</li><li>• Supervision years, Ph.D.: \$8,700.00 each year</li><li>• Supervision years, MA: \$8,000.00 each year</li><li>• Certificate of Study and Postdoctoral Research Certificate programs are not eligible for student loans.</li></ul>	<ul style="list-style-type: none"><li>• First-year MA: \$14,500.00</li><li>• Second-year MA: \$14,500.00</li><li>• Third-year MA: \$13,200.00</li><li>• First-year CAGS for Ph.D.: \$15,300.00</li><li>• Second-year CAGS for Ph.D.: \$15,300.00</li><li>• Third-year Ph.D.: \$10,500.00</li><li>• Fourth-year Ph.D.: \$10,500.00</li></ul> <p>First-year, second-year or third-year MA students who take two course modules over two periods of Summer School can individually apply for an increase in the loan amount up to a maximum of \$20,000.00.</p>

Maximum loan amounts are specifically that. You can choose to borrow any amount up to the maximum. Nothing requires you to borrow more money than you wish.

All FSA loans have a federal fee deducted from them by the FSA before the funds are sent out. Therefore, the figures in the table immediately above are slightly greater than the amounts you will receive. They are, however, the amounts you will have to repay.

## APPLICATION AND PAYMENT PROCEDURES

There are a number of forms that must be completed by every student loan applicant. Only the first two need to be completed before the beginning of courses for the academic year to which the loan funds apply.

- 2021–22 Free Application for Federal Student Aid (FAFSA – completed online)
- 2021–22 Master Promissory Note (MPN – completed online)
- A Statement of Education Purpose
- A Certification Statement on Refunds and Default
- An Anti-Drug Abuse Act Certification
- A Statement of Updated Information

## STEPS IN APPLYING FOR AN FSA DIRECT LOAN

1. All students must complete their registration for classes or supervision for 2021–22. If you are unaware of the complete registration procedure, please contact your school: either PACT ([admissions@egs.edu](mailto:admissions@egs.edu)) or AHS ([administration@egs.edu](mailto:administration@egs.edu)).
2. Go online (<https://studentaid.gov/h/apply-for-aid/fafsa>) fill out the FAFSA for 2021–22 for The EGS and submit it.

Be sure to have your tax returns with you when you fill out the FAFSA.

You will need to enter The EGS federal school code: G35183.

After completing the FAFSA, you need to print it out, sign it, and send it in.

3. Once you have completed and submitted your FAFSA for The EGS for 2021–22, go to <https://studentaid.gov> to complete the application procedure, including the signing of your MPN for The EGS for 2021–22. The website contains instructions for guiding you through the process.

For technical or other difficulties with the site, please check with the Contact Center at <https://studentaid.gov/help-center/contact>.

For detailed information about the Direct Loan program, go to: <https://studentaid.gov>.

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## NOTE

Once you have completed the loan application procedure, it is important that you email both Mark Daniel Cohen, the Assistant Dean of PACT and the Chief Loan Officer for The EGS ([mark.cohen@egs.edu](mailto:mark.cohen@egs.edu)) and Tiffany Coe, EGS Financial Aid Administrator ([financial.aid@egs.edu](mailto:financial.aid@egs.edu)).

Although FSA will tell you that they notify the school when they approve a loan application, frequently that does not happen. The one way we can be sure to complete the processing of your loan with no avoidable delay is for you to notify us directly, so we can look for the loan in the federal system. You also will need to tell us how much you wish to borrow.

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## PAYMENT PROCESS AND SCHEDULE

Schools are required by FSA to review every loan for their students, even after FSA has approved the student to receive a loan. So, both FSA and your school must independently approve your loan. (The school must determine that you are being charged required tuition in the year of the loan, that you are enrolled and are in good standing, that the loan you are requesting is proportional to the tuition you need to pay, etc.)

The EGS can proceed with our part of the processing of the loan after the following steps have been completed – the student has registered for courses or for supervision, whichever applies, and the FAFSA and MPN have been submitted to FSA.

Generally, our loan processing begins shortly after the student contacts Mark Daniel Cohen and Tiffany Coe by email. Receipt of the first email from the student triggers the process.

When they become available, your loan funds will be sent by FSA to The EGS. We deduct your tuition payment from the loan amount and wire the remainder (which is referred to as your “refund”) to your bank.

Loan funds for the 2021–22 academic year are sent by the FSA in two disbursements. The first disbursement comes to The EGS once your loan application is fully processed, with a normal wait time of up to a week. All second disbursements become available in the second half of April 2022. This is FSA policy and there is nothing we can do to hasten things, so please plan accordingly. (2021–22 loans successfully processed after the second half of April 2022 will arrive in one disbursement, for the obvious reason.)

Each disbursement is half your loan amount, so we charge half your tuition against each disbursement.

When your disbursed loan funds arrive at The EGS, you will be emailed by Asst. Dean Cohen, who will give you a complete breakdown of figures regarding what you are receiving, what you are paying, and (with the first disbursement) how much you will receive and pay with the second disbursement. He will also request your banking information for receiving an international wire transfer. (The EGS, as a Swiss institution with a Swiss bank account, cannot accept or send checks. All fund transfers must be done by wire transfer.)

The following is the information we need for sending an international wire transfer:

- The name of your bank
- The SWIFT code for your bank
- The Fedwire / ABA number for your bank
- The account number to use for sending you international wires
- Your name and your address as listed with your bank

Once you have affirmed that the arithmetic matches your expectations and have provided your banking information, Asst. Dean Cohen will draw down your funds from FSA, which takes a few days, and will then wire your refund to you, which will take a few more days. In all, there is usually a week to 10 days between your confirmation that the numbers are what you expect and the arrival of the funds at your bank.

Please be aware that when the FSA approves your loan, they will notify you that everything is complete and ready for disbursement. There are, however, additional steps that we are required to take. So, please be patient.

## **DEADLINES**

All students who have been accepted into The EGS programs for 2021–22 are considered to be officially enrolled only when they have completed their tuition payment.

## **PACT**

Applications to the PACT division of The EGS are accepted year round.

All first-year students are required to pay the tuition deposit within 21 days of being accepted into the program. The remainder of tuition for first-year students and the full tuition payment for all ongoing students is due upon submission of registration. The deadline for registration in the 2021–22 academic year is June 24, 2022.

For students taking out FSA Direct Loans (all of whom will be ongoing students), this means only that you must have submitted your loan application by the deadline – June 24. We do not hold you responsible for the speed with which your loan gets successfully processed by FSA.

Ongoing students taking out FSA loans should submit their FAFSA and MPN by the registration deadline: June 24, 2022. The forms for the 2021–22 academic year are now available and will remain available until June 30, 2022.

(Students who have difficulties meeting the above deadlines should contact Sarah Hannis, at [admissions@egs.edu](mailto:admissions@egs.edu), to discuss available options.)

## AHS

Applications to the AHS division of The EGS are accepted year round.

Students are permitted to attend The EGS-AHS for 2021-22 only if the payment of the application fee and tuition has been fully remitted. Proof of payment for the tuition fee must be enclosed when returning the registration form for the elected programs to The EGS office. Registration deadline for Spring School in April is March 30, 2022; for the June and July sessions and the fall session are April 30, 2022, with an extension under special circumstances to September 30, 2022. Also, under special circumstances, students can arrange a payment plan.

## **WARNING – POTENTIAL CONSEQUENCES IF YOU FAIL TO REPAY YOUR LOAN**

If you do not repay your loan according to the terms disclosed in your promissory note, you may eventually be in default on the loan. Consequences can include

- An adverse effect to your credit rating and possibly a limit on your ability to borrow for a car, home or credit card.
- A requirement to pay the entire amount of the loan, including interest, immediately.
- A withholding of your wages to pay your debt after the loan is claimed by the U.S. Department of Education.
- Inability to get additional federal or state financial aid, including student loans.
- Withholding of your federal and state tax refunds.

## **FURTHER QUESTIONS**

For issues related to disbursement of loan funds and the return of unneeded loans, contact: Mark Daniel Cohen, Email: [mark.cohen@egs.edu](mailto:mark.cohen@egs.edu)

For issues related to your loan application, contact: Tiffany Coe, Email: [financial.aid@egs.edu](mailto:financial.aid@egs.edu)

For issues related to tuition payment and receipts/loan deferment paperwork/coursework inquiries, contact:  
For PACT and AHS Division: Carole Salzmänn, Email: [administration@egs.edu](mailto:administration@egs.edu)

For issues related to lodging/hotel reservations in Saas-Fee (not pertinent until COVID-19 lockdowns are ended), contact:  
Hotel Allalin, Email: [info@allalin.ch](mailto:info@allalin.ch)